

RE: Maeva Resort Capitalization

Thursday, February 12, 2009 9:41 AM

From:

"IDC International Development Corporation TM" <info@idc-corporation.com>

[View contact details](#)

To:

Andrew R.

Cc:

"Double A Mtg", "IDC Gmail" <internationaldevelopmentcorp@gmail.com>,

treasury@idc-corporation.com, legal@idc-corporation.com



Dear Mr. Andrew R,

We take reference to your recent email & like to respond as follows:

- a). We do not understand the wrongful allegations made in your letter. **Both parties have entered into a legal binding SCFA Agreement**, in which all terms & conditions are clearly stipulated including the applicable way of proceedings in the case one party would be in default / breach of contract.
- b). IDC at the present time is finalizing of beneficial ownership transfer of the investment funds in question to realize the Maeva Resort acquisition capitalization's initial stage. Based on finalization of same arrangement(s), the contracted SPV will be activated with immediate effect visible & verifiable to 3rd parties through the Companies House Cardiff UK website. We expect same action to be finalized **within 2 business days**.
- c). IDC expect to have during next week a valid account statement evidencing initial capitalization on account for immediate deposit in favor of the SPV, establishing the required evidence to enable to escrow agent to start finalization for closing.
- d). Please be notified that if any communication(s) containing wrong full allegations is confirmed being copied to any of our correspondent financial institutions or partners, - the hereto underlying SCFA Agreement will be terminated with immediate effect with any & all applicable damage compensation claims being filed against the party (ies) in question.

Accordingly

ING. Christopher Feldman

Head of Investments

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